

# AMIR FAHIM CHAUDHARY

CA (Fin.), FPFA, MBA, LLB  
Fellow Public Finance Accountant – PIPFA  
Professional Accounting Affiliate – ICAP  
ADVOCATE HIGH COURTS



Qualifications	Institution	Year
LLB	University of the Punjab, Lahore	2010
FPFA	Pakistan Institute of Public Finance Accountants	2006
MBA	The Superior College, Lahore	2004
CA (Fin.)	The Institute of Chartered Accountant of Pakistan	1997
DIA	YMCA Commercial Training Institute Lahore	1993
BA	University of the Punjab, Lahore	1992

Enrolments & Memberships	Year
Pakistan Institute of Public Finance Accountants - Associate Member	2006
Punjab Bar Council- Enrolled as Advocate Lower Courts	2013
Lahore Bar Association - Member	2014
Enrolled as Advocate High Courts - Punjab Bar Council	2016
Lahore High Court Bar Association - Member	2016
Pakistan Institute of Public Finance Accountants - Fellow Member	2017
The Institute of Chartered Accountant of Pakistan - Professional Accounting Affiliate	2017
Lahore Tax Bar Association - Member	2018

Skills	Interests	
Legal Compliances	Business & Financial Management	Systems & Controls
Tax & Corporate Litigation	Accounting & Finance	Computer Applications
Audit & Investigation	Team Management	Tax & Corporate Laws
Analyst for ERP Implementation	Negotiations	Team Building
Advisory & Monitoring	MS Office (Intermediate)	Mentoring & Teaching

**Role as Chief Executive,**

**Corporate Brilliance (Pvt.) Limited**

**2012 – todote**

[www.corpbrill.com](http://www.corpbrill.com)

**Role as a Partner,**

**LEXUM Attorneys**

**2016 – todote**

[www.lexumattorneys.com](http://www.lexumattorneys.com)

- Assurance Services: Financial Statements audit, internal audit, forensic audit, IFRS reporting, systems & controls processing assurance, corporate reporting improvement, internal controls development, accounting systems development, SOPs development
- Accounting Services: Book keeping, daily online access and timely reporting via internet, payroll reconciliation, checking account reconciliations, accounts receivable/payable reconciliations, data entry/ comparison of data from hard copy to soft copy and vice-versa, capital planning and investment management, preparation of management accounts and statutory accounts, separate currency and investment gain/ loss accounting, branch accounting, partnership accounting, project accounting
- Business Excellence Services: Leadership preparation, organization design restructuring, education and training, maintenance systems development, business process improvement, quality management systems, initiatives management, health safety and environment, elimination of losses in supply chain, chronic issues resolution
- Advisory Services: Feasibility study, financial restructuring, due diligence, share valuation, business valuation, negotiations with Banks, SECP, FBR, Stock Exchanges, BOI, SBP
- Statutory Compliance Services: Preparation and filing of periodical as well as special Forms/ Returns/ Statements/ Replies/ etc. Compliance of Statutory/Legal requirements with the Regulatory Authorities including but not limited to SECP, IPO, FBR, PRA, SRB, KPRA, BRA, EOBI, Social Security, Labour Department, Excise & Taxation, TMA, Civil Defense, WAPDA, PEPCO, DESCOs, KE, WMCs, LDA/ CDA/ KDA/ MDA/ FDA/ GDA, Rent Controller, Property Registrar, etc.
- New Business Set up: Incorporation of companies/ firms/ proprietorships/ JVs, outsourcing of administration and accounting functions, payroll preparation and auditing, tax planning, sales tax and income tax returns/statements, internal audit, corporate and tax compliance, advice on accounting, corporate and tax matters, outsourcing of sales and marketing functions, outsourcing of procurement and supply chain function, HR and physical logistic support, assistance in buying a business
- Corporate Services: Provision of corporate advisory and secretarial services, formation, enlistment, mergers, acquisitions of local companies and other entities, including Societies, Cooperatives and Trusts, Partnership Firms, Joint Ventures, Associations
- Tax Services: Business tax advisory, compliance and litigation relating to Income Tax, Sales Tax & Federal Excise Duty, Customs, Provincial Sales Tax, Property Tax,
- Labour Laws: Establishment and registration of Provident Fund, Gratuity Fund, Pension Fund; Employment, Removal, Disciplinary action, Salary and Benefits; Corporate, Outsourced & Contract employees and Workmen, Registrations with Labour Regulatory Authorities
- Intellectual Property Rights: Advisory, compliance and litigation respecting Trademarks, Copy Rights, Patents & Designs

**Role as a  
Virtual CFO,**

**COMMTEL  
& COMMTEL  
Systems (Pvt.)  
Limited**

**2018 – todate**

[www.commtel.ae](http://www.commtel.ae)

- Consumer Issues: All kinds of Products and Services: Food, Water, Power, Housing, Sanitation, Education, Health, Transportation, Utilities, Loans, Shopping of all types

COMMTEL is a technology organization working in Pakistan for more than a decade with its offices at Karachi, Lahore, Islamabad and Dubai. It partnered with CISCO, Microsoft, SafeNet, McAfee, Oracle, LifeSize for import and implementation of their technology solutions. Its customer base includes the banking industry, telco industry and various government departments.

Following are the JDs assigned to me;

- 2<sup>nd</sup> in command for approval of payables before CEO and after Directors.
- Ensure SOP implementation, enforce compliance of the same proactively and recording and filing of each expense every project
- Build Finance & Accounts Team (with individual performance and corrective action timely) as well as assign KPIs (Provide Milestones/Goals with Timelines)
- Monitor cash flow, accounts, and other financial transactions and ensure timely preparation of reports on a monthly and annual basis for quick financial decisions
- Improve profitability and rationalization of operational expenses
- Manage and monitor financing arrangements improve cost efficiency as well as timely reporting
- Identify, manage and mitigate financial risk including forex fluctuation risks
- Rationalization of taxation costs, review of importation activity for process and cost efficiency and implementation of timely and accurate invoicing system
- Ensure timely recoveries by account managers and sales team and having sessions with them on weekly basis
- Create and maintain relationships with service providers and contractors, including banking institutions and accountants
- Ensure preparation of organization-wide and business-wide budgets and budgetary planning. Oversee, review, and adhere to the budgets for each business department
- Prepare, update and implement financial as well as operational policies and procedures
- Ensure that all of the group's financial practices are in line in statutory regulations and legislation
- Assist and advise the CEO/BOD in each and every respect, wherever required

**Group Chief  
Compliance  
Officer**

**STYLO Group**

STYLO is leading ladies' footwear, bags and accessories brand. Stylo Shoes has the largest retail chain with 150+ outlets in more than 80 cities of Pakistan

The Group also owned and running a niche brand of footwear and bags, Insignia, having retail stores in all major cities and malls of Pakistan.

2011- 2020

[www.stylogroup.com](http://www.stylogroup.com)

To support its retail business, STYLO has established a shoe manufacturing set up, HMPL/SS Foot Marks which produces 75,000 shoe pairs per month, as well as stitches and retails ready to wear cloth for ladies through an increasing shop network.

Shajar School of Modern and Islamic Education is a school based on Cambridge System with focus on character building of pupils owned and managed by the Group.

STYLO has diversified itself by entering into real estate where it gained a lot of respect and trust among some of the big players of Lahore based real estate businesses.

In endeavor to its corporate social responsibility, the Group is running charity institution imparting religious as well as conventional education to the youth and developing its own financial capability by developing multiple business ventures which includes agriculture, dairy farming, cash'n carry, juice corner, etc.

Started working as consultant with STYLO in 2001, however joined the Group in 2011 as full time Head of Internal Audit. Thereafter, assigned the to set up the educational venture of the Group as Chief Operating Officer in January 2013. Gradually had enhanced role in multiple compliance matters. My performance, supported by related education and experience, led to taking up of Legal Affairs & Tax Compliance division of the Group beginning 2014. My key achievement during my engagement with STYLO includes;

- Assisting the owners to transform the business from stand alone shoe stores to the biggest retail chain of ladies fashion brand of Pakistan
- Making the Internal Audit department as the key support function to the management by implementing effective internal control, review and smart monitoring systems
- Setting up of the education institution, Shajar School of Modern and Islamic Education
- Setting up of new department “Legal & Tax Compliance” which was looking after all the matters starting from devising compliance strategy to its final execution for all the business/ ventures of the Group including the personal legal and tax matters of directors and their family members
- The department looking after all the corporate, tax, labour, IPO and allied matters of the Group which includes periodical and special filings, compliances at departmental level as well as managing litigation in courts of law, statutory secretarial work, dealing with different regulatory bodies, law enforcement agencies and government departments
- Redesigning of retail business model alongwith efficient tax structure; resulting in significant reduction in effective tax cost is one of the key accomplishments highly acknowledged by whole of the Group across the board
- In the capacity of Advisor to the Board of Directors;

- Assists in resource management
- Supports in review and development of internal control systems, accounting systems, management information systems, ERP systems
- Advises on design of business strategy
- Build relationships with leaders across the organization to understand issues and identify areas for improvement in the organization as a whole

**Virtual Director  
Finance**

**Imperial College  
of Business  
Studies**

**2016- 2017**

[www.imperial.edu.  
pk](http://www.imperial.edu.pk)

Imperial College of Business Studies, Lahore (ICBS) was established in 1991 by the Pakistan Benevolence & Social Management Trust. The initial development of ICBS was supported by academic collaborations with the University of Hull, UK. In 2002, it was chartered by the Government of Punjab and recognized by HEC as independent degree awarding institution (Imperial College of Business Studies Ordinance, 2002).

Worked as Virtual Director Finance of ICBS from August 2016 till December 2017. During my stay with ICBS, my key responsibilities includes;

- Development and the smooth operations of accounting, internal control, internal audit, management information reports, monthly management accounts, quarterly financial statements, financial resources management i.e. forecasting funding requirements and accordingly adjusting working capital flow and arranging for the investment of surplus funds in risk free securities with a mix of optimum returns and timely availability of funds
- Development and smooth operations of procurement systems, vendor management, inventory management, administrative resource management, administrative staff management, Internal security management and physical Infrastructure management including buildings, furniture, fixtures, electric installations, office equipment, students transport, vehicles, class room facilities, hostel facilities, events management, training & workshops, etc.
- Implementation of new ERP software across all the campuses of the Institute as well ensuring real time data entry as well as availability of management reports relating to financial and non-financial information required by each stakeholder including BOG, BOD, departmental heads, departmental committees, HEC, PHEC, Education Department, etc.
- Preparation of reports for outside stakeholders including Education Department of Government of Punjab, Education Secretariat of Governor of Punjab, HEC, Punjab University, etc.
- Coordination with different government authorities including EOBI, Social Security, Excise & Taxation, courts of law
- Involved in corporate & taxation affairs with related reporting & representation before respective authorities

**Chief Financial  
Officer**

SUPERIOR is an established, HEC Recognized, group of educational institutions, having Degree Awarding Status granted by the Government of Punjab for studies in the fields of Commerce, IT, Management Science, Engineering, MBBS, B-Tech, Pharm D, Law and Economics.

**Superior Group -  
Colleges &  
University**

**2009 - 2011**

[www.superior.edu.pk](http://www.superior.edu.pk)

Serving over twenty thousand students with its about two thousand and five hundred staff members out of twenty five campuses spread over twenty one cities of the Punjab.

Started working as consultant with SUPERIOR in 2000 since it came into being, however, joined full time as Chief Financial Officer in 2008. Some of the distinguished achievements during my engagement with the Group are;

- Development of complete and financial management system from the very first year of the establishment of SUPERIOR Colleges which turned into a group of educational institution as declares as the fastest growing educational institute of Pakistan
- Advisory on tax, corporate and secretarial matters as well as representation before the regulatory bodies on related matters
- Incorporation of the company, taking over of the business and dissolution of the firm
- Preparation of financial plan required by HEC and the Government of Punjab for establishment of degree awarding institute
- Represent the institution on financial plans till the enactment of The Superior College Lahore Act by the Government of Punjab and recognition by the HEC as degree awarding institute
- Working as a senior team member during the process of application for addition of faculties of Electrical Engineering, Pharm D and B-Tech
- Complete restructuring of the accounting and finance function across the Group to ensure complete, accurate and timely reporting.
- Development and implementation of complete ERP system to cater the growing need of the institution for students' fee management, learning management, teaching management, comprehensive real time financial reporting
- Setting up of multiple campuses across different cities of Punjab under the Group's ownership as well as under franchise arrangements

**OTHER EXPERIENCE**

**2001 - 2012**

Started private practice as Fahim Associates and providing assurance, tax and corporate consultancy services a large number of clients including companies, partnership concerns, proprietorships and salaried individuals. The practice converted into Firm after addition of a professional partner in 2007 and thereafter converted into a corporate entity and rebranded as Corporated Brilliance since 2012.

**2008 - 2009**

Worked as Senior Director Finance & Operations with CambreDocs Pakistan (Pvt.) Limited, an associated undertaking of CambreDocs USA Inc., a software development company having software houses in USA, China, Malaysia and Pakistan

**2008 - 2009**

Worked as Senior Director Finance & Operations with GameView Studio (Pvt.) Limited, a wholly owned subsidiary of DINA Japan, a leader in gaming apps development for Apple and Google Play Stores

**2007**

Worked as Senior Finance & Administration with MOBEX Limited, a subsidiary of JS Group, set up for development of application of branchless banking

**2002 - 2006**

Worked as Chief Financial Officer & Chief Operation Officer with Secure Technologies (Pvt.) Limited, a company engaged in manufacture of Scratch Cards, and commercial import of electronic industrial components, Smart Cards, ATM Cards, Magnetic Strip Cards, Credit Cards, Memory Cards and Plastic Cards with sourcing offices located in China, Hong Kong and Taiwan

**2001 - 2002**

Worked under a contract in a project of UNDP "Programme for the Improvement of Livelihoods in Urban Settlements – PLUS (Pak/97/005)" as Project Secretary stationed at the Project Head Office in Lahore. Project had its offices in three cities namely Faisalabad, Multan and Gujranwala. Responsible for managing the administrative and financial matters of the City Offices and Head Office

**1999 - 2000**

Worked as Asst. Manager, Taxation Services with Anjum Asim Shahid Rehman, Chartered Accountants - member firm of Grant Thornton International in Pakistan. AASC is one of the leading firm of Chartered Accountants of Pakistan with seven partners, more than fifteen qualified staff members and having office network in four cities providing services in the areas of accounting, auditing, management consultancy, human resource consultancy and taxation services to a large range of local and multinational clients

**1998 - 1999**

Worked as Manager Finance & Administration with Dalex International (Pvt.) Limited, a shoe manufacturing company, producing high quality shoes for both ladies and gents

**1993 - 1998**

Completed five years of CA contract period with S. M. Masood & Co. Chartered Accountants, member NEXIA International, a worldwide network of independent accounting firms. (One of the leading audit, accountancy and tax consultancy firm of Pakistan.)